

Eric Arnold

Tips to Save Money & Build Your Wealth

Steps To Generate Wealth



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When we dream – usually we dream big! There are a lot of things we want to buy/achieve in life. But, then we start thinking, it is not possible to create such sort of wealth in our lifetime & slowly begin compromising with our dreams.

**Here are some steps
which you need to
take to create
wealth over time**

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Save Smartly

Saving doesn't mean saving whatever you are left with at the end of the month; it's far more about learning to manage your expenses in a manner so that you can save the amount that you want to save every month.

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Convert your monthly saving into investment through SIPs

Saving isn't always sufficient; based on your financial needs channelize your monthly savings into investments.

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Improve your investment periodically

Our salary increases yearly, so your investments should also increase yearly. It should increase in the same proportion as the rise in your level of income.

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Invest lumpsum whilst possible

Whenever you acquire a lump sum in hand – for example when you receive a bonus or a maturity amount for an investment – rather than splurging the entire amount, invest a part of it on your current mutual fund.

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